

## Qualifications of

### James K. Tellatin, MAI



15455 Conway Road, Suite 355  
Chesterfield, Missouri 63017

Office Phone: (636) 530-0009  
Cell Phone: (314) 283-0067  
Fax: (636) 530-0046  
Email: [jim@tellatin.com](mailto:jim@tellatin.com)

**Employment:** Mr. Tellatin is the founding principal in Tellatin, Short & Hansen, Inc. He started the firm in 1984. Previously, Mr. Tellatin held the following positions: Director of Appraisal Services, Turley Martin Company; Senior Appraiser, Marshall and Stevens Inc.; Staff Appraiser, Doane Agricultural Service Inc.

**Experience:** Mr. Tellatin has specialized in the appraisal and consulting of real estate since 1977. Mr. Tellatin has experience in virtually all types of real estate in 49 states, Puerto Rico and Canada. Since 1984, Mr. Tellatin has devoted the vast majority of his professional time to seniors housing and health care facilities, and he has appraised more than 6,000 seniors housing and healthcare property types: acute care, long-term acute care, rehabilitation and psychiatric hospitals; skilled nursing facilities; assisted living facilities, independent living facilities, and continuing care retirement communities. Earlier in his career he appraised numerous industrial plants, office towers, shopping centers, hotels, apartments, farms, governmental buildings, educational facilities, and professional sports stadiums. In 1992, he consulted with the government of Hungary on the valuation of state-owned real estate asset dispositions. Most appraisal assignments have also featured an in-depth market analysis. Mr. Tellatin has consulted with numerous groups relative to the development of seniors housing and care facilities, and is a principal in a transitional rehabilitation care facility property development group.

**Education:** Mr. Tellatin earned a Bachelor of Science degree in Geography from Missouri State University, Springfield, Missouri, in 1976. In addition, he studied abroad in France and Switzerland. Mr. Tellatin is a member of the Appraisal Institute; he holds the MAI designation. He is also

certified as a general real estate appraiser in Missouri and numerous other states.

**Court Testimony:** Mr. Tellatin has prepared reports for numerous courts and boards. Since 2000, Mr. Tellatin has testified in the following cases: Gorley v. Usery (Federal Bankruptcy Court, Springfield Missouri, two nursing homes); Federal Bankruptcy Court, Pittsburgh, Pennsylvania -- Chase Bank vs. Trade Around the World - nursing home bankruptcy relief of stay); Federal Bankruptcy Court, San Francisco, California – Cotter Health Services, Inc., v. Wasatch et al, United States District Court (Northern Division) No. C98-3242 VRW, 2001; Federal Bankruptcy Court, Wilmington, Delaware, Litchfield Development, et al v. Integrated Health Services, Inc. - market rent during period of debtor's occupancy of 43 rejected leased properties, 2003; Los Angeles County Court, Kenneth Kahan v. Cary Buchman, (Case No. BC 299126), August 2005 – reasonableness of skilled nursing facility management and administration expenses; Omega Healthcare Investors, Inc. v. Res-Care Health services, et al, (Case No. IP 99-0862-C-L/Y) US District Court, Southern District of Indiana) – represented plaintiff (Omega) in a property value damage case resulting from the tenant abandoning the property.

**Professional Recognitions:** Mr. Tellatin is the Chairman of the Missouri Health Facilities Review Committee, a governor-appointment to the state organization that grants certificates of need for hospitals, nursing facilities and assisted living facilities. He is the author of The Appraisal of Nursing Facilities, a text book published by the Appraisal Institute in 2009. He is a partner in Santé Partners, a developer of rehabilitation and skilled nursing facilities in Arizona. He developed The Appraisal of Nursing Facilities seminar for the Appraisal Institute and has instructed this seminar in 14 states, all in which he has been approved by the respective state appraisal licensing agencies. In addition, he developed the on-line version of this seminar and it was the first online seminar ever offered by the Appraisal Institute; he is the sole instructor and it has been attended by appraisers and other professionals from nearly every state in the U.S., and a number of appraisers from other countries. He has also lectured and instructed governmental, financial and professional association groups on healthcare valuation issues throughout the nation including national conferences for the NIC (National Investment Center for Long-term Care Financing) in Washington, D.C., RMA (Robert Morris Associates) in Philadelphia, IAAO (International Association of Assessing Officers) in Nashville, Dallas and Milwaukee, the World Research Group in Chicago, New York and San Francisco, and Western HUD Lender Symposium, in Las Vegas. He has also authored and co-authored articles on healthcare valuation topics published in The Appraisal Journal, Valuation Insight and Perspectives, and the National Investment Center for Long Term Care Financing. Moreover, he has co-authored a 600-page document for a private client addressing reimbursement, licensure, certificate of need and state financial conditions for nursing and assisted living facilities for 31 U.S. states. He was selected as the appraiser for Ventas in a rent reset for a multi-billion dollar group of nursing facilities and hospital assets operated by Kindred Healthcare.